

## **Crathes Public hall trust**

### **Summary of finances as of end August 2023**

The situation is positive with the Hall having £11,923 in the Hall operating account and £19,028 in the redevelopment account .

The Hall internal refurbishment is almost complete apart from the new fire doors , some minor lighting and fitting of the new blinds and the total spend to date is £49,980.

External work is now due to start which should not impact on the hall operation and we expect to spend a further £13,000 to finish the job . the final cost is expected to be £63000.

Hall bookings look healthy after a 2 month closure with all the previous regulars returning and new bookings arriving at the expected rate .

The purchase of Station wood is in hand and should complete shortly .This is grant funded with the current exception of the sellers legal fees at £2400

If all goes to plan we should have over £30000 in the redevelopment account at the end of the project and completion of the Station wood purchase

#### Funds in hand end August 2023

Hall acc	<b>£11923.45</b>
Redevelopment account	<b>£19028.71</b>

#### **Refurbishment project**

Spend to date	£49980.69
Cost to complete	£13000
Predicted final spend	<b>£62980</b>
Funding awaited	£27,680
Station wood costs	£2400

Expected final cash position in redevelopment account    £32600

2023 grants and donations		purpose
national lottery	£9,999	refurbishment
scottish land foundation	£18,000	station wood
scotland	£7,500	refurbishment
SME loan fund	£17,680	refurbishment
Anon donation	£10,000	refurbishment
Scottish land	£1,800	station wood
Total	£64,979	